

Membership Terms and Conditions Of Warmwell Racing Club

Trainer Helen Nelmes and Warmwell Racing Stables operate Warmwell Racing Club ("Racing Club") for the interest and benefit of its members ("Club Members"). These Terms and Conditions set out the terms of membership and the benefits available to you as a Club Member.

By submitting an application to become a Club Member, you will be confirming your agreement to accept these Terms and Conditions of Membership.

These may vary from time to time at our sole discretion. Before submitting the application, you should read the Terms and Conditions carefully.

1. Membership of the Racing Club

1.1 To subscribe for membership of the Racing Club for a minimum period of 12 months (twelve months) you must complete a Racing Club Application Form and submit it to together with the one off joining fee of £175 and a £50 monthly payment. This can be paid in advance or monthly by direct debit. There is no specific time to join but there is limit on the number of members (50)

This fee may be reduced and/or the membership term extended from time to time for the purposes of marketing. The fee may be discounted & membership granted for promotions or special offers as promoted by Helen Nelmes and Warmwell racing stables at their sole discretion

1.2 The twelve month membership period shall begin when Warmwell Racing Club notifies you that the benefits of the Racing Club are available to you. Once you have received notification of membership your membership fee will not be refundable.

1.3 That the Racing Club has at least 20 Club members and that the benefits of membership are immediately available to you or that the Racing Club has 50 members and that the benefits of membership are not immediately available to you Warmwell Racing Club will subsequently notify you when membership is available to you.

1.4 The twelve month membership period shall begin when Warmwell Racing Club notifies you that the benefits of the Racing Club are available to you. Once you have received notification of membership your membership fee will not be refundable.

1.5 Warmwell Racing Club will contact you before the end of the membership period to invite you to apply to renew your membership of the Racing Club and notify you of any changes to the membership fee and the terms and conditions of membership that will apply to any renewed membership period.

1.6 Warmwell Racing Club reserves the right to decline any application to renew your membership of the Racing Club if you have abused or misused any of the benefits available to you. Warmwell Racing Club reserve the right to not renew any membership if it believes that continued membership is not in the best interests of the club or its members.

1.7 Warmwell Racing Club reserves the right to terminate an individual's membership at anytime if it is deemed in the best interests of the club, or its members to do so.

2. Benefits of subscription to the Racing Club

2.1 In return for you paying the subscription fee for the Warmwell Racing Club, we will make available to you the benefits set out in this Condition 2 together with any other membership benefits that may be detailed on the Racing website or notified to you from time to time.

2.2 Warmwell Racing Club will race up to three horses in the racing club name and colours. The number of horses comprising the Warmwell Racing Club string will be at the sole and absolute discretion of Trainer Helen Nelmes who shall act in the best interests of the club in making such decisions, but her decisions are final.

2.3 From time to time Club Members will be able to attend stable visits and be admitted to the owner enclosures at racing events. Such opportunities cannot be made available to all Club Members and will be allocated to Club Members by ballot and rota.

2.4 Warmwell Racing Club reserves the right to suspend or withdraw one or more of the benefits of the Racing Club if Warmwell Racing Club is unable to continue providing those benefits, either temporarily or permanently, due to circumstances beyond its reasonable control.

3. On Investment

3.1 Membership of the Racing Club is for the purposes of sharing in the enjoyment of the Racing Club horses and subscribing to the benefits of the Racing Club and not for investment. The subscription fee is payable in consideration of the benefits offered by the Racing Club as described in Condition 2 above. You will have no legal or beneficial interest in the ownership of Warmwell Racing Club or any horses owned by or leased to Warmwell Racing Club or in any proceeds arising from a race or sale of such horses. Becoming a Club Member does not mean that you become a shareholder or partner of Warmwell Racing Club and you will have no legal entitlement to any dividend or other financial return as a result of your membership of the Racing Club.

3.2 From time to time but not earlier than two years from the time that the benefits of the Warmwell Racing Club first become available Warmwell Racing will review the success of the horses ran by Warmwell Racing Club and any profits made by Warmwell Racing Club. Warmwell Racing Club may at its absolute discretion decide to award a bonus payment or a whole or partial rebate of a subscription fee to the then current Club Members or it may offer the then current Club Members the opportunity to renew their membership to the club at a reduced fee.

3.3 The Warmwell Racing Club horses may be removed from the string at any time without consultation with members. Horses may be given breaks from racing for their benefit at anytime. Helen Nelmes shall act in the best interests of the club in making such decisions, but her decisions are final.

4. General

4.1 All decisions relating to the adding of horses to the Club team, training and sale of horses and when and where horses will compete will be at the absolute discretion of Warmwell Racing Club and trainer Helen Nelmes.

4.2 Membership of the Racing Club is personal to you and you will not be entitled to sell or transfer your membership of the Racing Club.

4.3 These Terms and Conditions will be governed by and construed in accordance with English Law.

Disclaimer: - Owning a racehorse has the reputation of being a hobby only for the extremely wealthy and of being wildly speculative with any hope of profitability being pinned on sheer luck, but with the advent of syndication, the shared costs bring ownership within affordable reach and with guidance and advice from a reputable trainer hopefully you will be able to join in a syndicate horse that will indeed pick up some prize money along the way?

It should not, however, be treated as an investment - but as an exciting and interesting hobby!